ARCADIA FIRST! A Coalition for Sensible Growth P.O. Box 661076 Arcadia, CA 91066 626.294.0651 www.arcadiafirst.org

Jrowt

## NEWS

August 6, 2008

Contact:

Bernetta K. Reade 626-294-0651

## Magna Entertainment announces possible suspension of development of "Shops at Santa Anita" project

Magna Entertainment, the owner of the Santa Anita Racetrack, announced today that "deficiencies in the final environmental impact report (for the proposed Shops at Santa Anita)" may lead to the suspension of the development of that project.

In a press release on the Magna Entertainment website announcing second quarter earnings, Magna said in part, "On July 23, 2008, the court issued a tentative opinion in favour of the petitioners...concluding that eleven parts of the final environmental impact report were deficient ... Accordingly, development efforts may be ... suspended."

"We have today affirmation by Magna that the Caruso/Magna Mall environmetal documents were deficient," said Arcadia First's executive director, Bernetta Reade. "The court agreed with us, and today, so has the Racetrack's owner. We are very pleased."

Arcadia First! was founded in 2005 in direct response to the proposed Caruso/Magna Mall. Its membership of 5,000 is made up of Arcadia residents and business owners who stated all along that this project is simply the wrong fit for this community.

# # #

Arcadia First A Coalition for Sensible Growth is a group of concerned residents and business owness with financial support provided by community members and Westfield Santa Anita.