



## CITY OF RIDGECREST

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100 West California Avenue, Ridgecrest, California 93555-4054

December 20, 2018

Global Investment Enterprise Ridgecrest, LLC  
Attention: Grish Akopian/Nigel White  
c/o The Ryan Law Firm  
139 E. Olive Avenue, 1<sup>st</sup> Floor  
Monrovia, CA 91016

Gentlemen:

This writing serves as formal notification to you, the "Buyer" under that certain Purchase and Sale Agreement and Joint Escrow Instructions (the "Agreement") dated as of October 20, 2016 by and between the Successor Agency to the Ridgecrest Redevelopment Agency (as Seller) and Global Investment Enterprise Ridgecrest, LLC, a limited liability company (as Buyer) that the Agreement is terminated.

By the attached Resolution No.18-85, the Successor Agency has terminated the Agreement.

Sincerely,

Ronald Strand  
Executive Director  
Successor Agency to the Ridgecrest Redevelopment Agency

cc: Kelly Simoneau, Senior Commercial Escrow Officer  
First American Title Insurance Company (Your Escrow #864-108)